



Stellenbosch

UNIVERSITY
IYUNIVESITHI
UNIVERSITEIT

Payments to SU



Implementation date: 10/8/2018

forward together
sonke siya phambili
saam vorentoe

Payments to SU

Type of document:	Policy
Approved by:	Audit and Risk Committee
Date of approval:	10/8/2018
Date of implementation:	10/8/2018
Date of next revision/frequency of revision:	As needed
Previous revisions:	None
Policy owner¹:	Chief Operating Officer
Policy curator²:	Chief Director: Finance
Keywords:	Payments, Beneficiaries
Validity:	The English version of this regulation is the operative version, and the Afrikaans version is the translation.

¹ Rules Owner: Head(s) of Responsibility Centre(s) in which the rules functions.

² Rules Curator: Administrative head of the division responsible for the implementation and maintenance of the rules

2.16

PAYMENTS TO STELLENBOSCH UNIVERSITY (SU)

Policy Number: 018A/06/04

Audit & Risk Committee: 8 October 2018

Scope: The policy contains the information on how to make payments to SU.

Policy:

SU has made various payment platforms available for receiving funds, including public beneficiary lists with respective SA banks for electronic fund transfers (EFT), mobile point-of-sale devices, online and in-app payment links, quick response codes (QR-code) and a worldwide online payment system for foreign online fund transfers.

Credit cards are only accepted for a transaction where it is presented (tapped, inserted or swiped) by the cardholder. Third party capturing on behalf of the cardholder are no longer allowed on the point-of-sale devices (credit card machines).

The cost of the respective payment platforms and transaction fees (commission) linked to receipts will be for the account of the department/institute/division/environment concerned.

Further details can be obtained from the Finance Division: Funds and Asset Management at sunbank@sun.ac.za.

Contact Division:

Finance Division: Funds and Asset Management