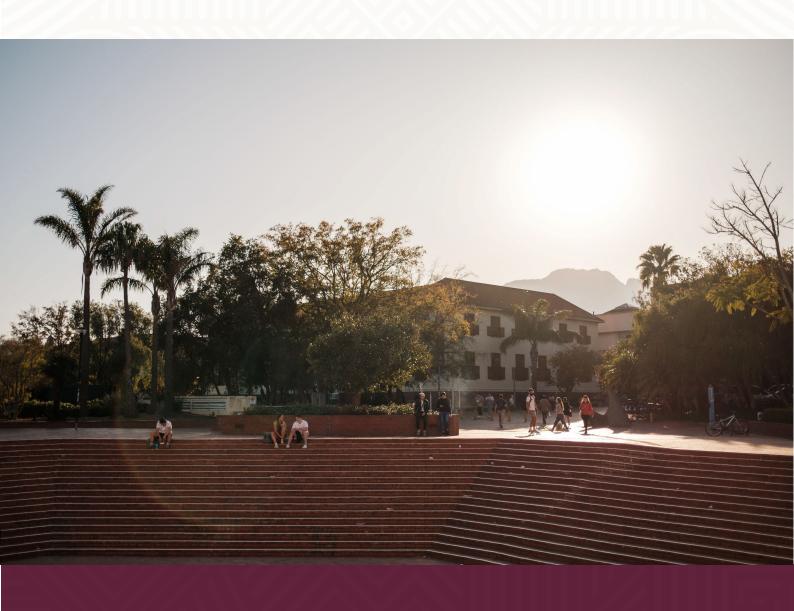


Payments to SU



Implementation date: 10/8/2018

Payments to SU

| Type of document: | Policy |
|--|--|
| Approved by: | Audit and Risk Committee |
| Date of approval: | 10/8/2018 |
| Date of implementation: | 10/8/2018 |
| Date of next revision/frequency of revision: | As needed |
| Previous revisions: | None |
| Policy owner ¹ : | Chief Operating Officer |
| Policy curator ² : | Chief Director: Finance |
| Keywords: | Payments, Beneficiaries |
| Validity: | The English version of this regulation is the operative version, and the Afrikaans version is the translation. |

 $^{^{\}rm 1}$ Rules Owner: Head(s) of Responsibility Centre(s) in which the rules functions.

² Rules Curator: Administrative head of the division responsible for the implementation and maintenance of the rules

2.16

PAYMENTS TO STELLENBOSCH UNIVERSITY (SU)

Policy Number: 018A/06/04

Audit & Risk Committee: 8 October 2018

Scope: The policy contains the information on how to make payments to SU.

Policy:

SU has made various payment platforms available for receiving funds, including public beneficiary lists with respective SA banks for electronic fund transfers (EFT), mobile point-of-sale devices, online and in-app payment links, quick response codes (QR-code) and a worldwide online payment system for foreign online fund transfers.

Credit cards are only accepted for a transaction where it is presented (tapped, inserted or swiped) by the cardholder. Third party capturing on behalf of the cardholder are no longer allowed on the point-of-sale devices (credit card machines).

The cost of the respective payment platforms and transaction fees (commission) linked to receipts will be for the account of the department/institute/division/environment concerned.

Further details can be obtained from the Finance Division: Funds and Asset Management at sunbank@sun.ac.za.

Contact Division:

Finance Division: Funds and Asset Management