Stellenbosch UNIVERSITY IYUNIVESITHI UNIVERSITEIT

Audit Fees

Implementation date: 5/4/2009

forward together
sonke siya phambili
saam vorentoe

Audit Fees

Type of document:	Policy
Approved by:	Finance Committee
Date of approval:	5/4/2009
Date of implementation:	5/4/2009
Date of next revision/frequency of revision:	As needed
Previous revisions:	None
Policy owner[1]:	Chief Operating Officer
Policy curator[2]:	Chief Director: Finance
Keywords:	Audit Fees
Validity:	The English version of this regulation is the operative version, and the Afrikaans version is the translation.

[1] Rules Owner: Head(s) of Responsibility Centre(s) in which the rules functions.
[2] Rules Curator: Administrative head of the division responsible for the implementation and maintenance of the rules

2.25
AUDIT FEES
Policy Number: 022A/06/04

Scope: The policy provides for the defrayal of audit fees within SU.

Policy:

INTERNAL AUDIT FEES

- Internal audit fees are defrayed centrally, in accordance with the internal audit plan approved by the Audit Committee of Council, as part of the institutional overall expenses.

EXTERNAL AUDIT FEES

- **General audit of SU**

  External audit fees are defrayed centrally, in accordance with the internal audit plan approved by the Audit Committee of Council, as part of the institutional overall expenses.

- **Outside funds: Statutory grants (for example NRF, Thrip and WRC)**

  External audit fees are defrayed centrally, in accordance with the internal audit plan approved by the Audit Committee of Council, as part of the institutional overall expenses.

- **Outside funds: Non-statutory grants**

  External audit fees are defrayed by the relevant outside fund.

  NB: No auditor is permitted to do an audit at Stellenbosch University without obtaining prior permission from the Director: Finance and Asset Management.

Contact Division:
Financial Services